

Campus Placement Programme -A Synopsis¹

Tremendous response received in campus placement programme has proved the need and the acceptance of the chartered accountants in the Industry. It has also allayed the fears of impact of global recession on Indian Economy. It also clarified why young students vie for doing this course. Chartered Accountants not only get good career opportunities but also enjoy status in society. Besides serving the society is always a major satisfaction derived by chartered accountants.

A total of 2931 candidates registered for the placement programme held recently in February-March, 2010. Out of which 1428 (48.72%) job offers were made .

A report pertaining to the same depicting the statistics is as follows:

1) Total number of Candidates Selected and Accepting the Job offers in the Campus Interviews (Along with the comparison of previous three Campus Placement Programme results)

Name of the Centre	Aug-Sept,2008	Mar-Apr,2009	Aug-Sept 2009	Feb-Mar,2010
Ahmedabad	29	No Company	21	25
Bangalore	85	28	95	99
Chennai	104	36	74	77
Chandigarh	8	7	36	33
Coimbatore	0	No Company	6	7
Hyderabad	44	5	46	68
Ernakulam	0	No Company	NO Company	6
Indore	23	0	10	29
Jaipur	32	4	23	49
Kanpur	12	3	3	26
Kolkata	94	45	58	120
Ludhiana			4	No Company
Mumbai	205	99	140	261
New Delhi	207	144	299	360
Nagpur	4	1	5	7
Pune	44	23	63	47
Surat	0	No Company	2	1
Rank Holder List	N.A	2	NA	Awaited
Total No. of Candidates Selected & Accepted the offer	891	397	885	1215
Total No. of Candidates Appeared	3817	3842	3662	2931
Total Percentage of Selection	23.34%	10.28%	24.17%	41.45%

¹ Position as on 5th May,2010 11:00 A.M. Prepared by CMII Secretariat

2) Comparison of offers and acceptance in the last three Campus Placement Programmes:

Centre	Mar-Apr 2009		Aug-Sept 2009		Feb-Mar,2010	
	No. of Jobs Offered	No. of candidates Accepted the offer	No. of Jobs Offered	No. of candidates Accepted the offer	No. of Jobs Offered	No. of candidates Accepted the offer
Ahmedabad	No Company	No Company	24	21	29	25
Bangalore	35	28	95	95	105	99
Chandigarh	9	7	37	36	34	33
Chennai	47	36	87	74	93	77
Coimbatore	No Company	No Company	6	6	8	7
Ernakulam	No Company	No Company	No Company	No Company	24	6
Hyderabad	27	5	56	46	106	68
Indore	5	0	22	10	30	29
Jaipur	7	4	23	23	51	49
Kanpur	9	3	16	3	26	26
Kolkata	56	45	58	58	128	120
Ludhiana	NA	NA	4	4	No Company	No Company
Mumbai	128	99	147	140	291	261
Nagpur	1	1	9	5	12	7
New Delhi	161	144	353	299	438	360
Pune	23	23	69	63	52	47
Surat	No Company	No Company	2	2	1	1
Rank Holder	2	2	NA	NA	NA	NA
Total	510	397	1008	885	1428	1215

3) Number of Interview Panels in last Three Campus Interviews:

Cantre	Mar-Apr 2009		Aug-Sep 2009		Feb-March 2010	
	Candidates Who had opted for the centre	Interview Panels	Candidates Who had opted for the centre	Interview Panels	Candidates Who had opted for the centre ²	Interview Panels
Ahmedabad	293	No Company	352(133+119*)	6	158(49+109*)	8
Bangalore	282(175+107*)	10	232	10	165	16
Chandigarh	87	2	275(24+251*)	6	337(8+329*)	5
Coimbatore	14	No Company	62(3+59*)	2	29(1+28*)	13
Chennai	410(238+172*)	10	284	14	154	22
Hyderabad	208	3	374(81+293*)	10	201(35+166*)	19
Ernakulam	34	No Company	8	No Company	19(4+15*)	5
Indore	97	1	93(17+76*)	4	66(13+53*)	7
Jaipur	242	2	367(29+338*)	8	370(26+344*)	9
Kanpur	97	2	165(21+144*)	3	142(7+135*)	3
Kolkata	415(395+20*)	15	440	14	328	17
Ludhiana			28(5+23*)	2	No Company	No Company
Mumbai	1326(662+664*)	18	972	17	623	23
Nagpur	22	1	39(6+33*)	4	21(5+16*)	5
New Delhi	1365(990+375*)	26	1238	22	1348	30
Pune	276	3	445(94+351*)	10	262(43+219*)	10
Surat	12	No Company	50(3+47*)	1	22(2+20*)	1
Rank holders list		2		1		6
Total	3842	95	3662	134	2931	199

* The figures in brackets indicate the data that has been merged from one centre to another. In the Placement Programme held in March-April,2009 data of smaller centres were merged with bigger centres. In the Placement Programme held in Aug-Sep,2009 and Feb-Mar,2010 data of bigger centres were merged with smaller centres.

As apparent from the statistics that there has been a significant rise in the number of Interview panels as well as the range of offers made to the candidates and the offers accepted by them.

² Initially 2810 candidates were registered for Campus Interview. After allowing second round of registration with smaller centre total no of candidates reached to 2931.

4) Salary range-Maximum & Minimum Offered:

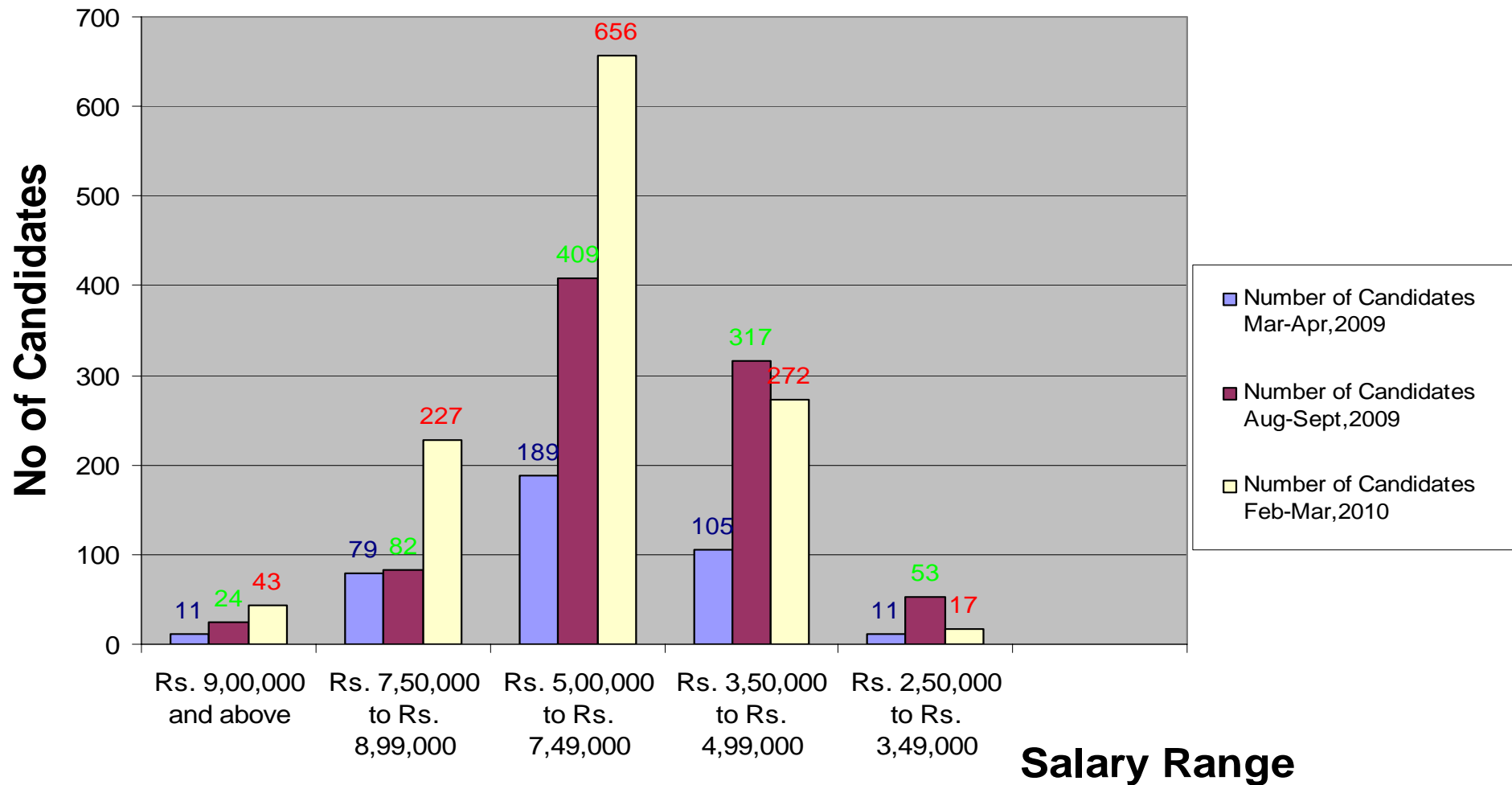
An analysis portraying the Maximum and Minimum salaries paid by the recruiting entities during the past four cycles of Campus Placement Programmes is as below.

	Aug-Sept, 2008	Mar-Apr, 2009	Aug-Sep 2009	Feb-Mar 2010
Maximum Salary Paid	Rs. 21.00 Lacs PA by Tolaram Group at Kolkata & Mumbai (for International Posting) Rs. 10.61 lacs by ITC Limited At New Delhi and Kolkata (for domestic posting)	Rs. 23.00 Lacs PA by Tolaram Group at Kolkata & Mumbai (for International Posting) Rs. 12.0 lacs by CITI Bank from Rank Holder List (for domestic posting)	Rs 10.61 Lacs by ITC Ltd at New Delhi & Kolkata	1,50,000 US \$ (Approx Rs 70 Lacs per annum) by Olam International at Chennai and New Delhi (For International Posting) Rs 10.82 Lacs per Annum by Axis bank at Mumbai (For Domestic Posting)
Minimum Salary paid	Rs. 1.80 Lacs PA at Chandigarh,Ernakulam,Kanpur,Nagpur & Jaipur by SIDBI (On completion of 1 Year, salary will be approx. Rs. 4.6 lacs per annum)	Rs. 3.00 Lacs PA at Kanpur by Amar Ujala	Rs 3 Lacs by Haldiram Foods International Ltd, Ludhiana Steel,Murli Industries Ltd and Umesh Chand & Co	Rs 3.24 Lacs by Polaris Software Lab at Ernakulam
Average Salary * <i>Calculated on the basis of offers accepted</i>	Rs. 6.11 Lacs PA	Rs. 6.06 Lacs PA	Rs 5.42 Lacs PA	Rs 6.59 lacs PA

5) Salary Range:

Salary Range	Number of Candidates Aug-Sep 2008	Number of Candidates Mar-Apr,2009	Number of Candidates Aug-Sep,2009	Number of Candidates Feb-Mar,2010
Rs. 9,00,000 and above	60	11	24	43
Rs. 7,50,000 to Rs. 8,99,000	45	79	82	227
Rs. 5,00,000 to Rs. 7,49,000	538	189	409	656
Rs. 3,50,000 to Rs. 4,99,000	231	105	317	272
Rs. 2,50,000 to Rs. 3,49,000	5	11	53	17
Below Rs. 2,50,000	12	NIL	NIL	NIL
Total	891	395	885	1215

Salary Range Offered



The Chart above depicts the comparison between the number of the candidates selected within the various salary ranges offered during Campus Placement Programme March-April 2009, August-September 2009 and February-March, 2010. It can be observed that in the recent programme higher salaries were offered to more number of candidates. Less number of candidates were offered lower salaries. This reflects a general rise in the pay packages that is being paid to the newly qualified Chartered Accountants.

6) Industry-wise break up of jobs for CAs:

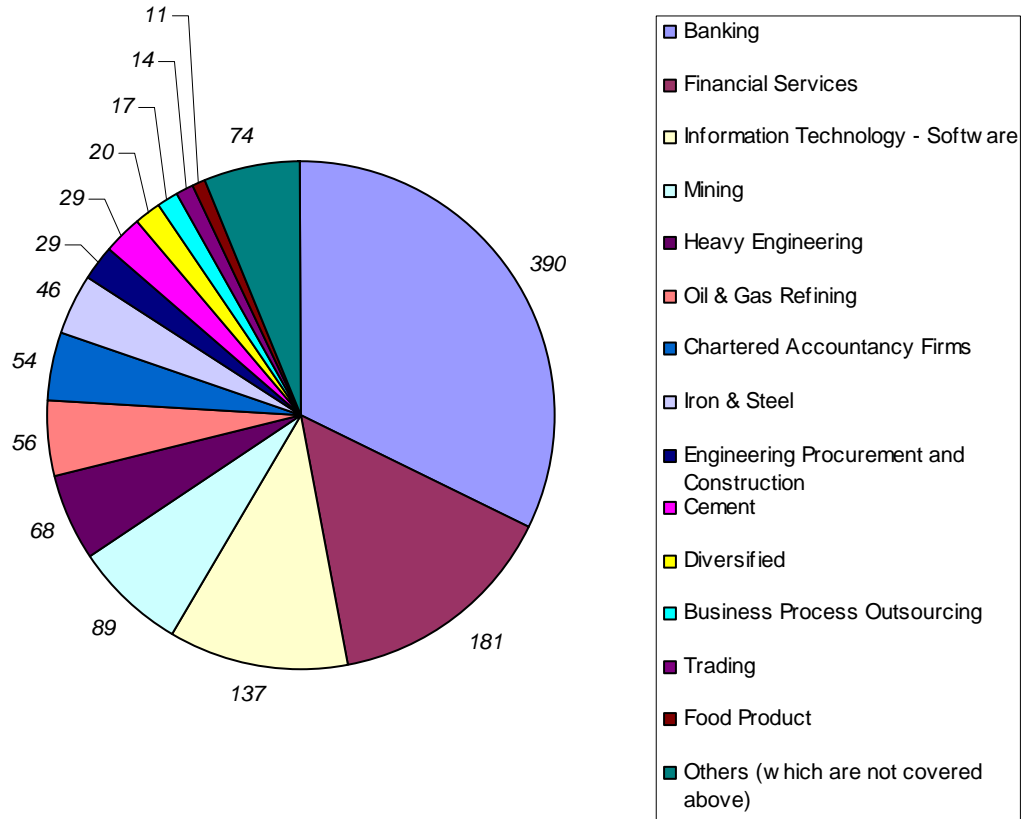
Sl. No.	Sector	August-September 2009		February-March 2010	
		No. of Organisations	Number of Candidates selected	No. of Organisations	Number of Candidates selected
1.	Firms of Chartered Accountants	6	63	8	54
2.	Financial Services	8	248	12	181
3.	Diversified	5	24	4	20
4.	Information Technology – Software	6	87	7	137
5.	Oil & Gas Refining	2	40	2	56
6.	Banking	4	111	13	390
7.	Business Process Outsourcing	3	26	3	17
8.	Power Generation and Distribution	1	28	2	1
9.	Cement	4	6	3	29
10.	Information Technology – Hardware	-	-	1	1
11.	Steel & Metal Manufacturing	5	75	3	46
12.	Telecommunication	4	25	1	6
13.	Auto Manufacturing - Heavy Vehicles	2	16	-	-
14.	Fertilisers	1	0	-	-
15.	Drugs and Pharmaceuticals	1	4	1	9
16.	Heavy Engineering	1	2	1	68
17.	Auto Manufacturing - Other Vehicles	2	4	1	4
18.	Engineering Procurement and Construction	4	31	4	29
19.	Mining	3	71	3	89
20.	Dairy & Food Products	2	3	3	11
21.	Oil & Gas Exploration	-	-	1	1
22.	NBFC	-	-	2	9
23.	Transport-All Types	1	6	1	4
24.	FMCG	-	-	3	0
25.	Print Media & Entertainment	1	1	-	-
26.	Mutual Funds	1	6	1	3
27.	Consumer Electronics& Durables	1	2	-	-
28.	Auto Ancillaries	-	-	1	0
29.	Chemicals	-	-	1	4
30.	Courier Services	-	-	1	3
31.	Health Services	-	-	1	5
32.	Textile Manufacturing	-	-	2	2
33.	Trading	-	-	4	14
34.	Shipping	-	-	1	0
35.	Others (which are not covered above)	4	6	3	22
	Total	72	885	94	1215

7) Analysis of Industry-wise break up of jobs offered to CAs during the Campus Placement Programme February-March, 2010:

Sl. No	Sector	Number of Organisations	Number of Candidates selected	%Ratio
1.	Banking	13	390	32.10
2.	Financial Services	12	181	14.90
3.	Information Technology - Software	7	137	11.28
4.	Mining	3	89	7.33
5.	Heavy Engineering	1	68	5.60
6.	Oil & Gas Refining	2	56	4.61
7.	Chartered Accountancy Firms	8	54	4.44
8.	Iron & Steel	3	46	3.79
9.	Engineering Procurement and Construction	4	29	2.39
10.	Cement	3	29	2.39
11.	Diversified	4	20	1.65
12.	Business Process Outsourcing	3	17	1.40
13.	Trading	4	14	1.15
14.	Food Product	3	11	0.91
15.	Drugs and Pharmaceuticals	1	9	0.74
16.	NBFC	2	9	0.74
17.	Telecommunication	1	6	0.49
18.	Health services	1	5	0.41
19.	Auto Manufacturing - Other Vehicles	1	4	0.33
20.	Chemicals	1	4	0.33
21.	Transport-All types	1	4	0.33
22.	Courier Services	1	3	0.25
23.	Mutual Funds	1	3	0.25
24.	Textile Manufacturing	2	2	0.16
25.	Information Technology - Hardware	1	1	0.08
26.	Oil & Gas Exploration	1	1	0.08
27.	Power Generation and Distribution	2	1	0.08
28.	Auto Ancillaries	1	0	0.00
29.	Shipping	1	0	0.00
30.	FMCG	3	NA	NA
31.	Others (which are not covered above)	3	22	1.81
	Total	94	1215	100.00

During this cycle of the Campus Placement Programme Banking sector has again secured the maximum percentage of selections as well as the maximum number of organizations, succeeded by the Financial services sector having the second highest number of selections. The other sectors which have witnessed substantial selections are Information Technology – Software, Mining and Oil & Gas refining etc

Industry wise break up of Jobs



Note: We have taken the sectors in account for chart representation, where 10 or more candidates have accepted the offer. The sectors where less than 10 candidates have accepted the job offers have been merged with the “others” sector.

8. Further Penetration of the ICAI Campus Placement System:

A) Recruiting entities joining in the Campus Placement Programme for the first time:

The Campus Placement Programme is now viewed as the reliable platform to recruit Chartered Accountants. During every Campus Placement Programme some more prestigious organizations join our service of providing better placement opportunities to the Chartered Accountants. Some of the entities who joined in for the first time recently for the Campus Placement Programme held during February-March, 2010 are as follows:

S.No	Company Name
1.	Adani Group
2.	Arvind Limited
3.	Bharat Heavy Electricals Limited
4.	Bhartiya Samruddhi Finance Ltd
5.	CITY UNION BANK LTD
6.	Galaxy Surfactants
7.	GET Power Private Ltd
8.	IRIS Business Services Pvt Ltd
9.	NCC Infrastructure Holdings Limited
10.	Polaris Software Lab Ltd.
11.	Sierra Atlantic Software Services
12.	Siva Group
13.	STATE BANK OF HYDERABAD
14.	Temenos India Private Limited
15.	THE SHIPPING CORPORATION OF INDIA LIMITED
16.	Topaz Energy and Marine
17.	VISA Steel Limited

B) Recruiting entities which had joined for the first time in the Campus Placement Programme held during August-September, 2009:

S.No	Company Name
1.	ABG Infralogistics Limited
2.	Bhushan Steel Limited
3.	Coal India Limited
4.	Escorts Ltd.
5.	Evolutionary Systems Pvt. Ltd.
6.	Haldiram Foods International Limited
7.	Hero Honda Motors Ltd
8.	Infotech Enterprises Ltd.
9.	Intec Securities Limited
10.	MITSU Pvt.Ltd.
11.	Murli Industries Limited
12.	NMDC Limited
13.	Shri Kothari Group Of Companies
14.	Torrent Pharma Ltd
15.	Unitech Wireless (Tamilandu) Private Limited
16.	Usha International Limited

9. Consolidated

Number of Candidates Registered	2931
Number of Interview Teams	199
Number of Organisations	94
Number of Jobs Offered	1428
Number of Job offers Accepted	1215
Percentage of jobs offered vis a vis registered candidates	48.72%